

26 March 2019

UPDATE ON CYCLONE VERONICA AND VILLAGE OPERATIONS

Fleetwood Corporation Limited (ASX: FWD) (**Fleetwood**) is pleased to confirm that following the downgrading of Tropical Cyclone Veronica to a tropical low, no staff or residents at Fleetwood's Village Operations have been seriously harmed or injured, after the activation of the site cyclone plan.

Tropical Cyclone Veronica has passed through the vicinity of Karratha, where Fleetwood's Searipple Village asset is located. Minor damage of the type typical from a cyclone event has occurred to site vegetation, infrastructure, accommodation and other ancillary buildings at the village, and clean up and repair has now commenced. The potential risk of flooding is being monitored. There will be a temporary limitation on the maximum number of rooms available at the village, as the clean-up gets fully underway and repairs are completed. At this stage, a return to full capacity and regular operations is expected within the week.

Based on its assessment of Tropical Cyclone Veronica's impact at Searipple Village, Fleetwood does not expect a material impact to FY19 earnings.

Fleetwood Managing Director and CEO Brad Denison thanked staff for their efforts in keeping themselves and residents safe during the cyclone event.

"Our priority at Fleetwood is the safety of our people, and the residents of our villages. We also thank our customers for their understanding as we work to quickly return Searipple Village to full capacity," Mr Denison said.

For further information please contact:

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About Fleetwood

Fleetwood is a provider of innovative affordable modular accommodation solutions and parts and accessories.

Established in 1964 and employing people in Australia and New Zealand, Fleetwood aims to outperform by providing genuine value.

For more, please visit www.fleetwoodcorporation.com.au

